

Fill in this information to identify the case:

Debtor Name Bison Land & Minerals, LLC

United States Bankruptcy Court for the: Southern District of Mississippi

Case number: 23-01140-JAW☐ Check if this is an amended filing

Official Form 425C

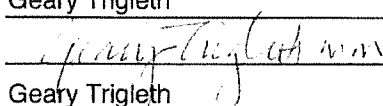
Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: May 2023Date report filed: 06/30/2023
MM / DD / YYYYLine of business: Oil Services

NAISC code: _____

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party: Geary Trigleth
 Original signature of responsible party: 
 Printed name of responsible party: Geary Trigleth

1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

Yes No N/A

If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.

- | | | | |
|--|-------------------------------------|-------------------------------------|-------------------------------------|
| 1. Did the business operate during the entire reporting period? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. Do you plan to continue to operate the business next month? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Have you paid all of your bills on time? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. Did you pay your employees on time? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 6. Have you timely filed your tax returns and paid all of your taxes? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 7. Have you timely filed all other required government filings? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 9. Have you timely paid all of your insurance premiums? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it Exhibit B.

- | | | | |
|---|--------------------------|-------------------------------------|--------------------------|
| 10. Do you have any bank accounts open other than the DIP accounts? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 11. Have you sold any assets other than inventory? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 13. Did any insurance company cancel your policy? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 14. Did you have any unusual or significant unanticipated expenses? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 15. Have you borrowed money from anyone or has anyone made any payments on your behalf? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 16. Has anyone made an investment in your business? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Debtor Name Bison Land & Minerals, LLCCase number 23-01140-JAW

17. Have you paid any bills you owed before you filed bankruptcy? ☐ ☒ ☐
18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy? ☐ ☒ ☐

2. Summary of Cash Activity for All Accounts

19. Total opening balance of all accounts

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

\$ 90.11

20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.

\$ 21,043.13

21. Total cash disbursements

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.

- \$ 21,063.31

22. Net cash flow

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.

+ \$ -20.18

23. Cash on hand at the end of the month

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ 69.93

3. Unpaid Bills

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. Total payables

(*Exhibit E*)

\$ 0.00

Debtor Name Bison Land & Minerals, LLCCase number 23-01140-JAW**4. Money Owed to You**

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. Total receivables \$ 0.00
(Exhibit F)

5. Employees

26. What was the number of employees when the case was filed? 0
27. What is the number of employees as of the date of this monthly report? 0

6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ 0.00
29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ 0.00
30. How much have you paid this month in other professional fees? \$ 0.00
31. How much have you paid in total other professional fees since filing the case? \$ 0.00

7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	<u>Column A</u>		<u>Column B</u>		<u>Column C</u>
	Projected	—	Actual	=	Difference
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. Cash receipts	\$ _____	—	\$ <u>21,043.13</u>	=	\$ _____
33. Cash disbursements	\$ _____	—	\$ <u>21,063.31</u>	=	\$ _____
34. Net cash flow	\$ _____	—	\$ <u>-20.18</u>	=	\$ _____
35. Total projected cash receipts for the next month:					\$ _____
36. Total projected cash disbursements for the next month:					— \$ _____
37. Total projected net cash flow for the next month:					= \$ _____

Debtor Name Bison Land & Minerals, LLC

Case number 23-01140-JAW

8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☐ 39. Bank reconciliation reports for each account.
- ☐ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☐ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.



PlainsCapital Bank

PO BOX 271
LUBBOCK TX 79408

Account Number XXXXXX0401
Statement Date 05/31/2023
Checks/Items Enclosed 0
Page 1 of 2

00026475 TP10635S060123154702 01 000000000 1 003



BISON LAND & MINERALS, LLC
ESCROW ACCOUNT
240 BUCKHEAD DRIVE
MADISON, MS 39110-6616

Customer Service Information



Voice Banking
1-866-762-7782



Customer Service:
1-866-762-8392



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BUSINESS BASICS CHECKING ACCOUNT

Account Number: XXXXXX0401

Balance Summary

Beginning Balance as of 04/30/2023	\$17.01
+ Deposits and Credits (0)	0.00
- Withdrawals and Debits (1)	10.00
Ending Balance as of 05/31/2023	\$7.01
Low Balance	17.01
Average Balance	17.01
Average Available Balance	17.00





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PO BOX 271
LUBBOCK TX 79408

Account Number
Statement Date
Page

XXXXXX0401
05/31/2023
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Transactions

Date	Description	Debits	Credits	Balance
Apr 30	BEGINNING BALANCE			17.01
May 31	SERVICE CHARGE	-10.00		7.01
	MONTHLY SVC FEE			
May 31	ENDING BALANCE			\$7.01

Overdraft and Returned Item Fees

	Total For This Period	Total Year To Date
TOTAL OVERDRAFT FEES	0.00	0.00
TOTAL RETURNED ITEM FEES	0.00	0.00





PO BOX 271
LUBBOCK TX 79408

Account Number XXXXXX5302
Statement Date 05/31/2023
Checks/Items Enclosed 0
Page 1 of 2



00038670 TP10635S060123155324 01 000000000 1 003

BISON LAND & MINERALS, LLC
REVENUE ACCOUNT
240 BUCKHEAD DRIVE
MADISON, MS 39110-6616

Customer Service Information

- Voice Banking**
1-866-762-7782
- Customer Service:**
1-866-762-8392
- Visit Us Online:**
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BUSINESS BASICS CHECKING ACCOUNT

Account Number: XXXXXX5302

Balance Summary

Beginning Balance as of 04/30/2023	\$12.35
+ Deposits and Credits (1)	21,043.13
- Withdrawals and Debits (1)	21,043.31
Ending Balance as of 05/31/2023	\$12.17
Low Balance	12.17
Average Balance	12.27
Average Available Balance	12.00

Transactions

Date	Description	Debits	Credits	Balance
Apr 30	BEGINNING BALANCE			12.35
May 19	ACH CREDIT ENERGY TRANSFER EDI PYMNTS 230519		21,043.13	21,055.48





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PlainsCapitalBank

PO BOX 271
LUBBOCK TX 79408

Account Number
Statement Date
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Transactions (Continued)

Date	Description	Debits	Credits	Balance
May 19	CASH MGMT TRSFR DR REF 1391247L FUNDS TRANSFER TO DEP XXXXXX0401 FROM MOBILE TRANSFER	-21,043.31		12.17
May 31	ENDING BALANCE			\$12.17

Overdraft and Returned Item Fees

	Total For This Period	Total Year To Date
TOTAL OVERDRAFT FEES	0.00	0.00
TOTAL RETURNED ITEM FEES	0.00	0.00





PlainsCapitalBank

PO BOX 271
LUBBOCK TX 79408




Account Number XXXXXX9302
Statement Date 05/31/2023
Checks/Items Enclosed 0
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00044813 TP10635S060123155654 01 000000000 1 003

BISON LAND & MINERALS, LLC
OPERATING ACCOUNT
240 BUCKHEAD DR
MADISON MS 39110-6616

Customer Service Information

-  **Voice Banking**
1-866-762-7782
-  **Customer Service:**
1-866-762-8392
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BUSINESS BASICS CHECKING ACCOUNT

Account Number: XXXXXX9302

Balance Summary

Beginning Balance as of 04/30/2023	\$60.75
+ Deposits and Credits (0)	0.00
- Withdrawals and Debits (1)	10.00
Ending Balance as of 05/31/2023	\$50.75
Low Balance	60.75
Average Balance	60.75
Average Available Balance	60.00





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PO BOX 271
LUBBOCK TX 79408

Account Number
Statement Date
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XXXXXX9302
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Transactions

Date	Description	Debits	Credits	Balance
Apr 30	BEGINNING BALANCE			60.75
May 31	SERVICE CHARGE	-10.00		50.75
	MONTHLY SVC FEE			
May 31	ENDING BALANCE			\$50.75

Overdraft and Returned Item Fees

	Total For This Period	Total Year To Date
TOTAL OVERDRAFT FEES	0.00	0.00
TOTAL RETURNED ITEM FEES	0.00	0.00

